



# Status quo and opportunities of Romanian renewable energy policies

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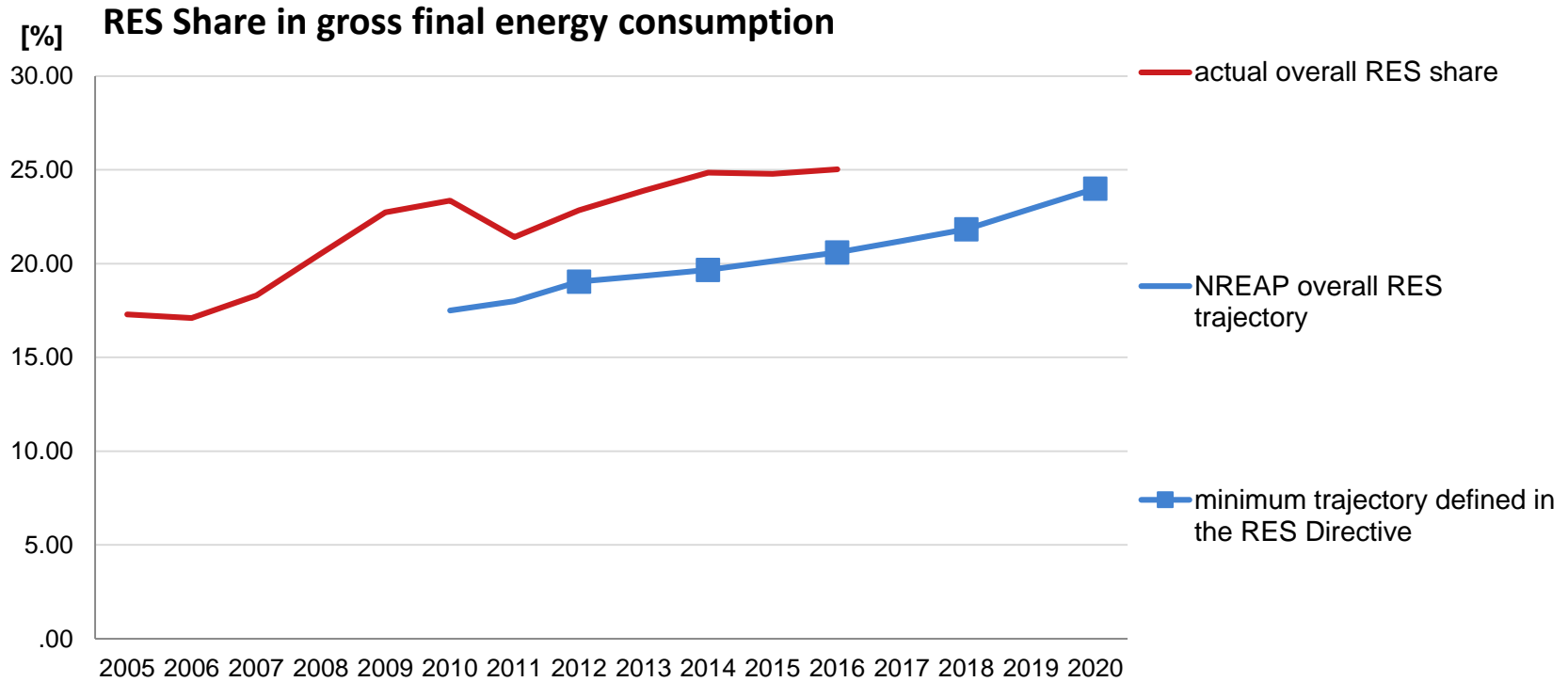
*eclareon Management Consultants*

*Bucharest, 22 March 2018*

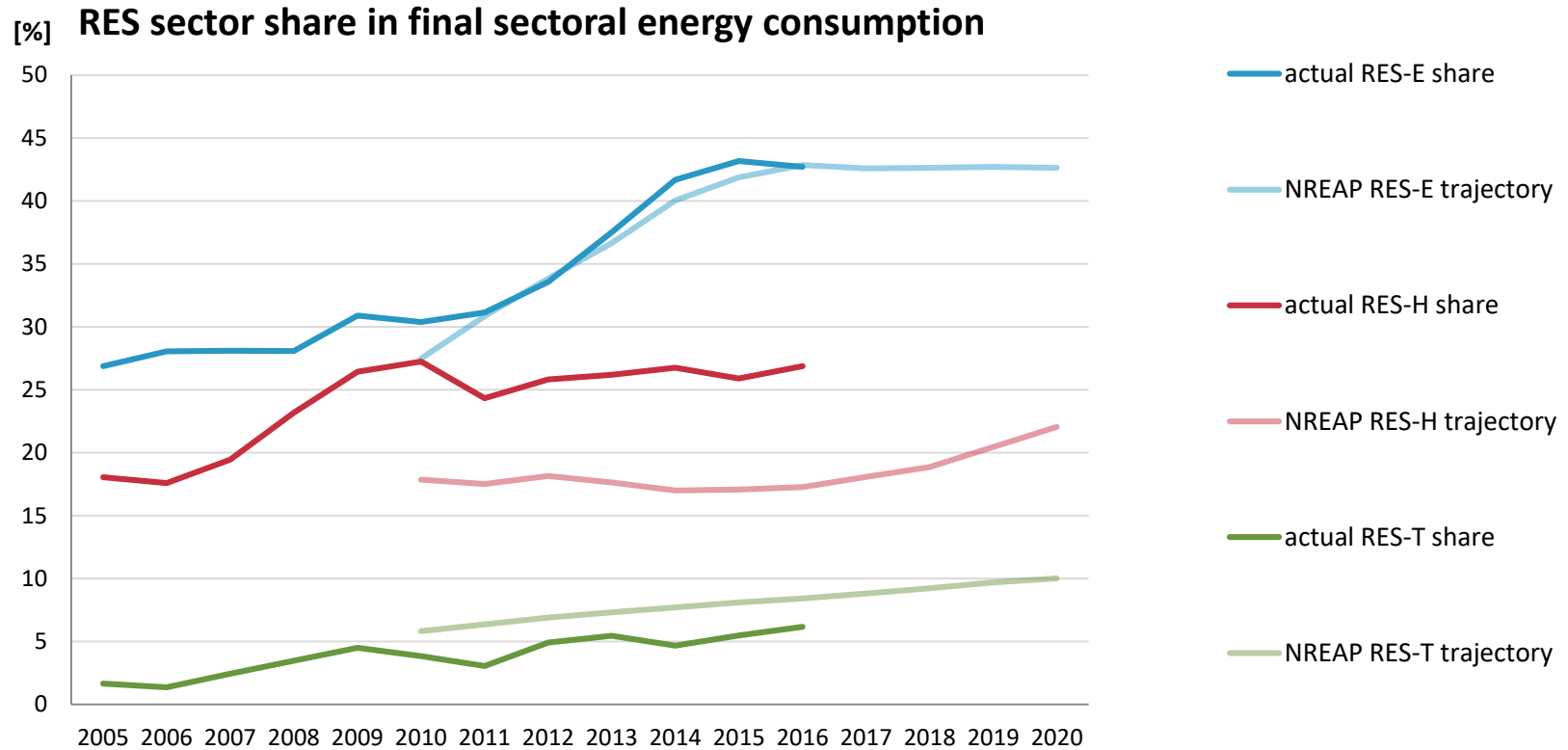
## Content

- Romania's achievement of EU RES targets
- Romania possible candidate for Cooperation mechanisms
- Romania faces barriers that impede deployment of RES
- Romania can profit from existing and future instruments that are currently under discussion

# Romania already achieved its 2020 targets in 2016



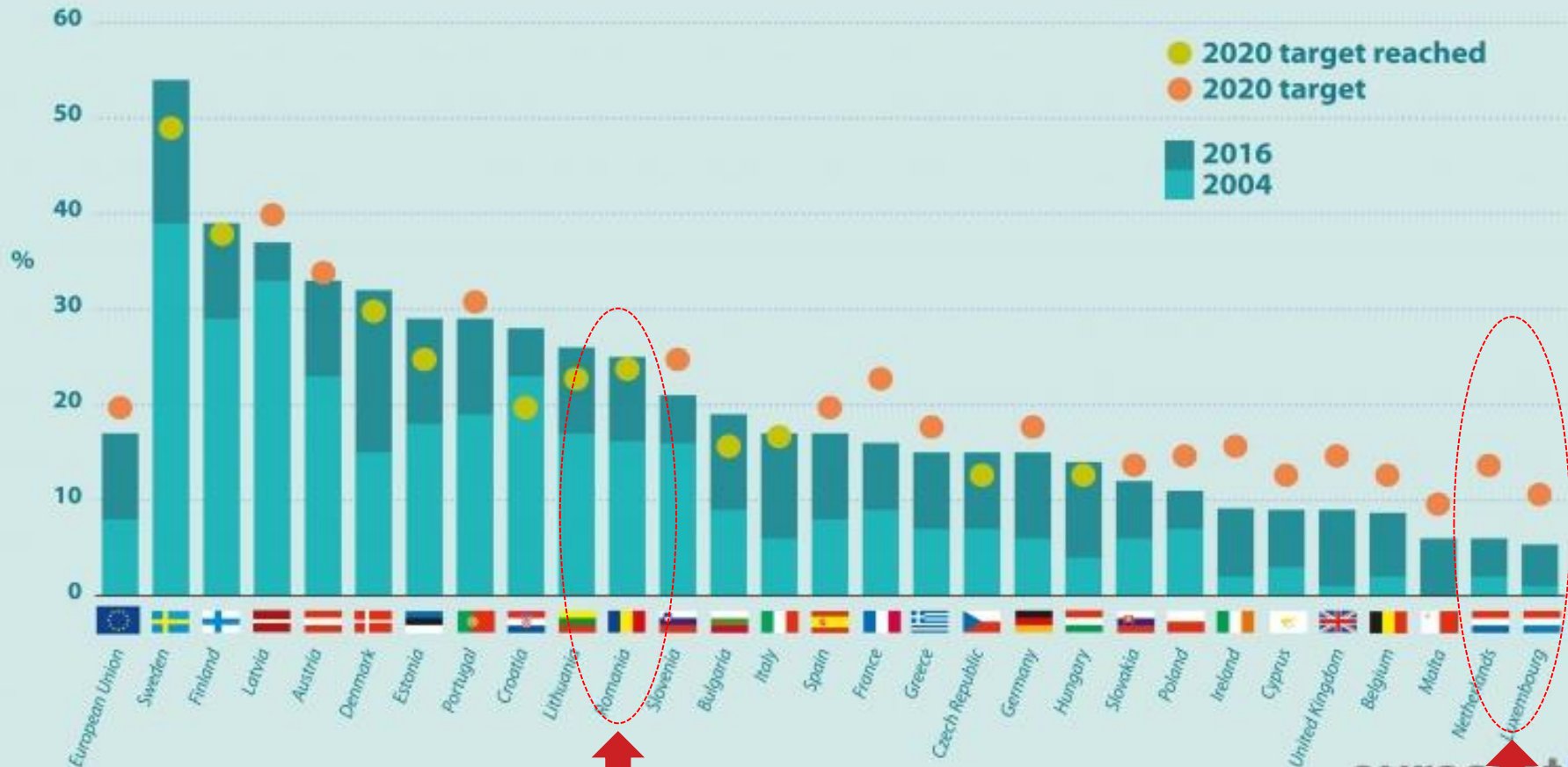
# Particular growth in electricity and heating sector



# Romania in top-group of MS and can collaborate with late adopters

## Share of energy from renewable sources in the EU Member States

(in % of gross final energy consumption)



# Several options of Cooperation with other Member States possible

## *Article 6*

### **Statistical transfers between Member States**

1. Member States may agree on and may make arrangements for the statistical transfer of a specified amount of energy from renewable sources from one Member State to another Member State. The transferred quantity shall be:
  - (a) deducted from the amount of energy from renewable sources that is taken into account in measuring compliance by the Member State making the transfer with the requirements of Article 3(1) and (2); and
  - (b) added to the amount of energy from renewable sources that is taken into account in measuring compliance by another Member State accepting the transfer with the requirements of Article 3(1) and (2).

A statistical transfer shall not affect the achievement of the national target of the Member State making the transfer.

## *Article 7*

### **Joint projects between Member States**

1. Two or more Member States may cooperate on all types of joint projects relating to the production of electricity, heating or cooling from renewable energy sources. That cooperation may involve private operators.

## European Joint Project supports the Netherlands to reach its national renewable energy targets.

NERO Renewables N.V. offers the Netherlands an opportunity to benefit from 1 gigawatt of wind power produced in Romania, thereby supporting the country to achieve its national renewable energy target for 2020. By adopting the 1 GW NERO project, the Netherlands could reduce its gap by approximately 30%. The "Joint-Project" mechanism, developed by the European Commission, and part of the

România ar putea "exporta" surplusul de energie regenerabilă, dar nu există proceduri

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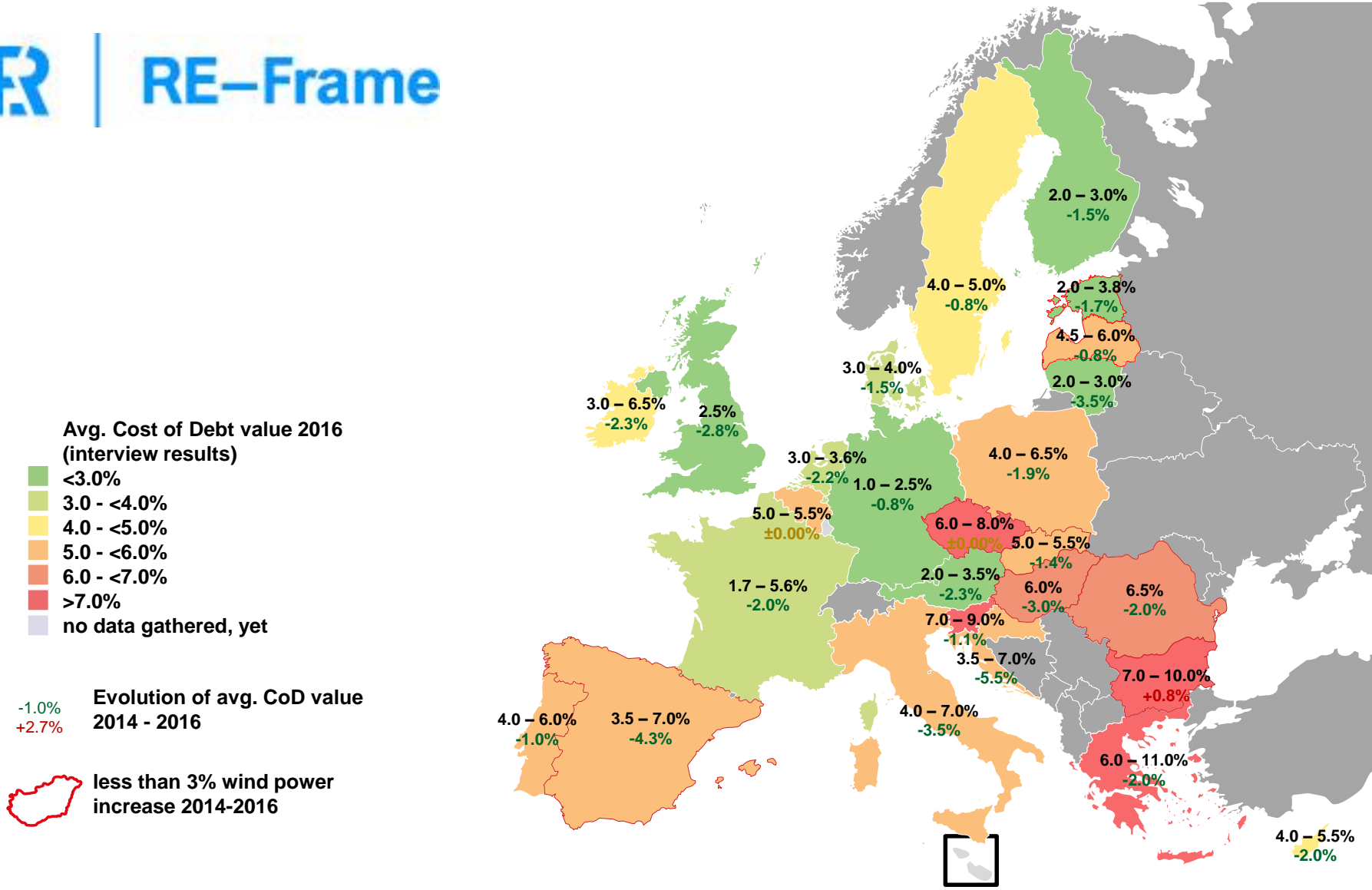
Romania could statistically transfer to other states its green energy surplus

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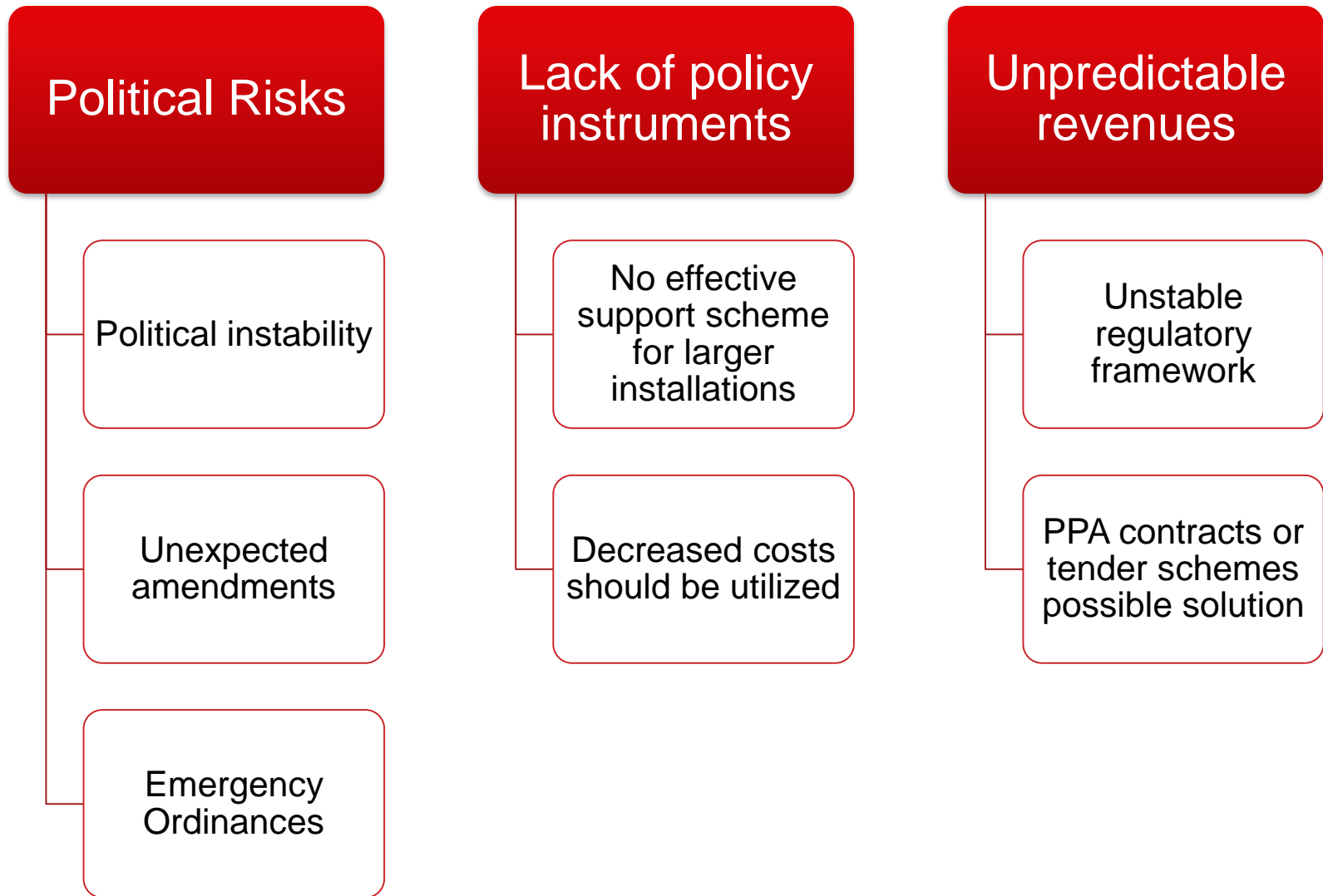
***The Potential Use of the Flexibility Mechanisms of the RES Directive in the Danube Region***

# Relatively high costs of debt disadvantage in competition with other MS

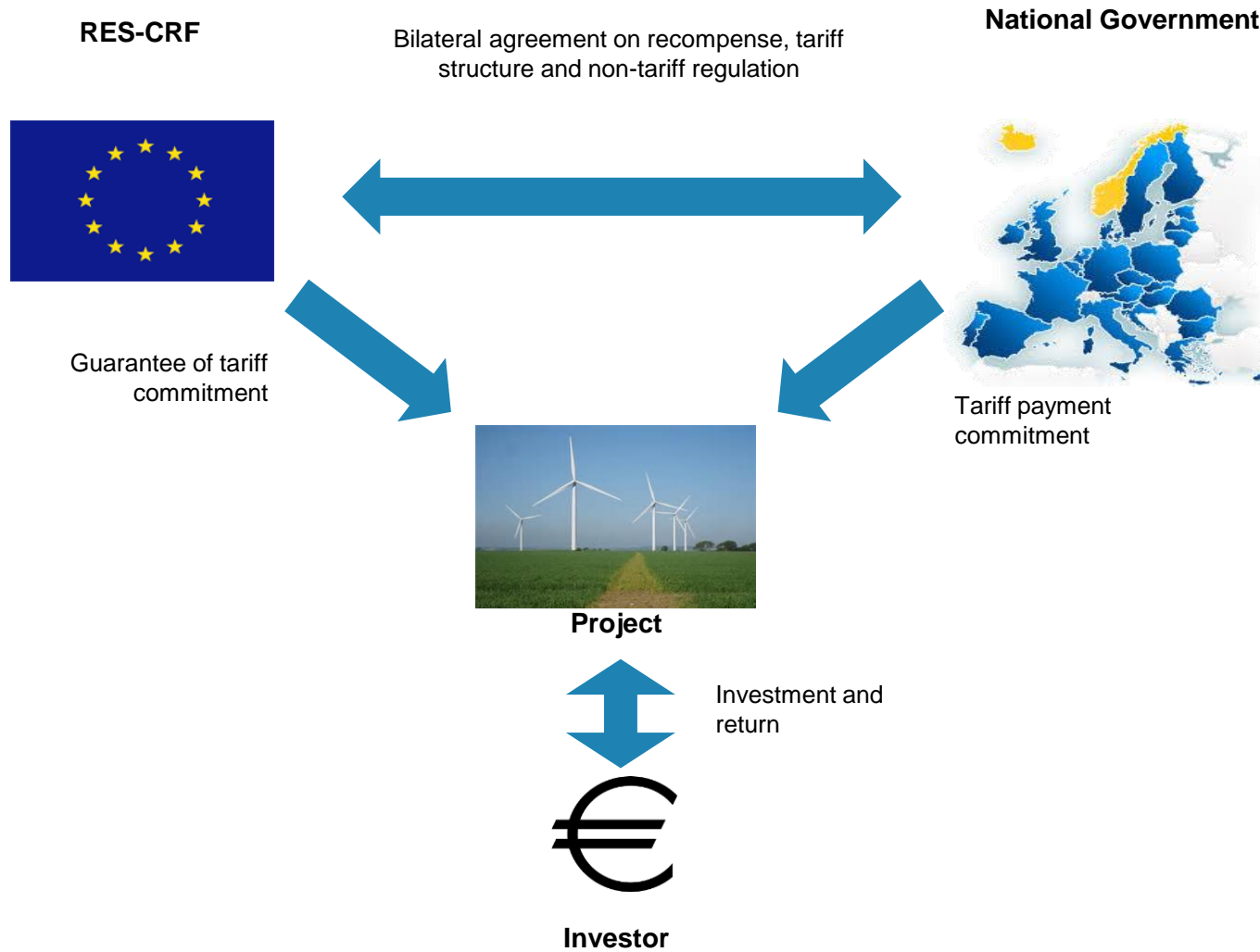




# Competitive advantages through improved legal framework possible



# Planned Cost Reduction Facility instrument for reducing costs



## Summary

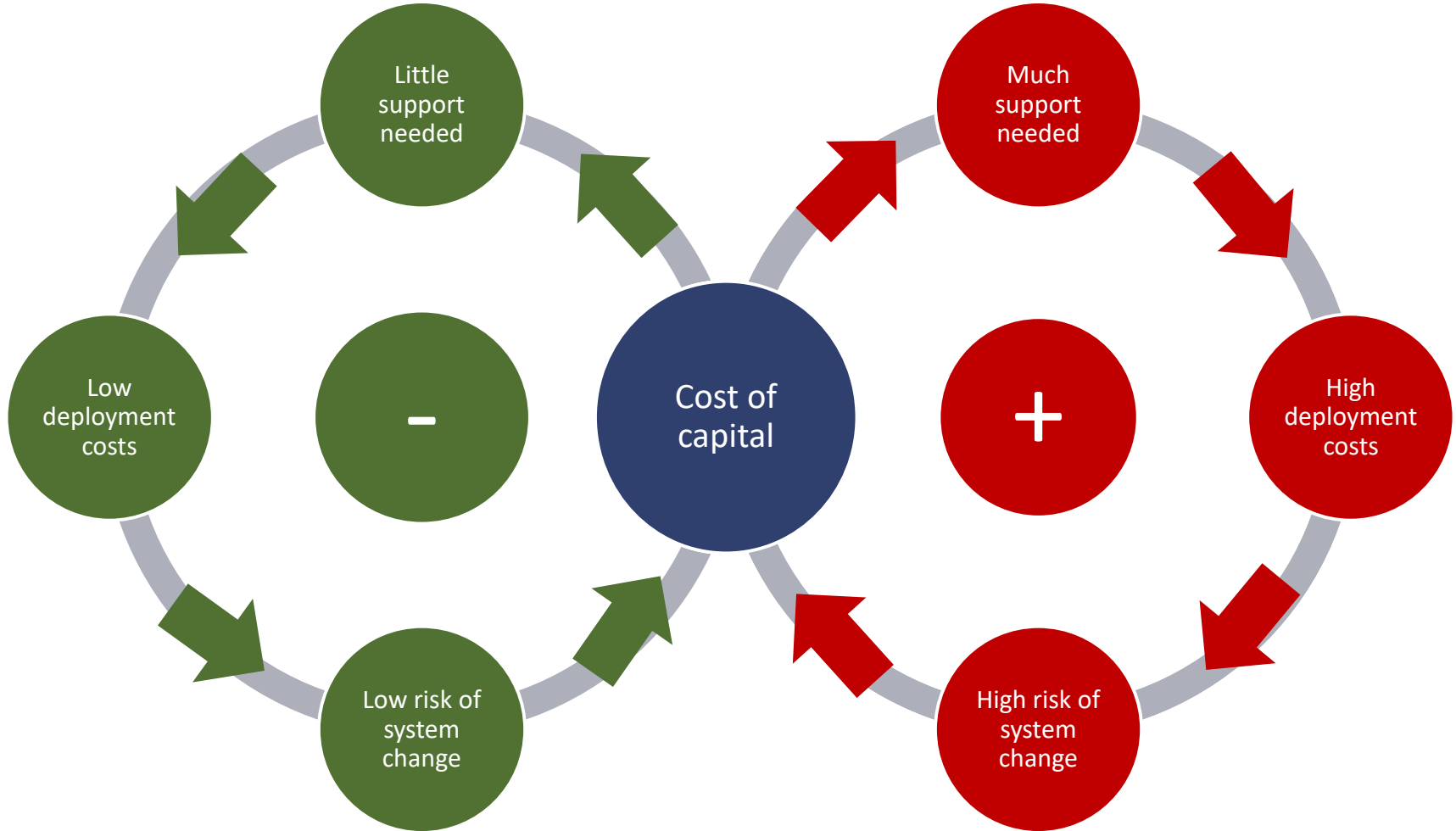
- You have done a great job in achieving the EU RES targets
- You have now the chance to reap the rewards of your efforts
- You can master the challenges that impede more deployment of RES
- You might profit from existing and future instruments that are currently discussed



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ideas into energy.

# Relevance of cost of capital dicussion



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