





Ocean Energy - the new kid on the block

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Wavepiston



Denmark and Spain



Incorporated 2014



18 people

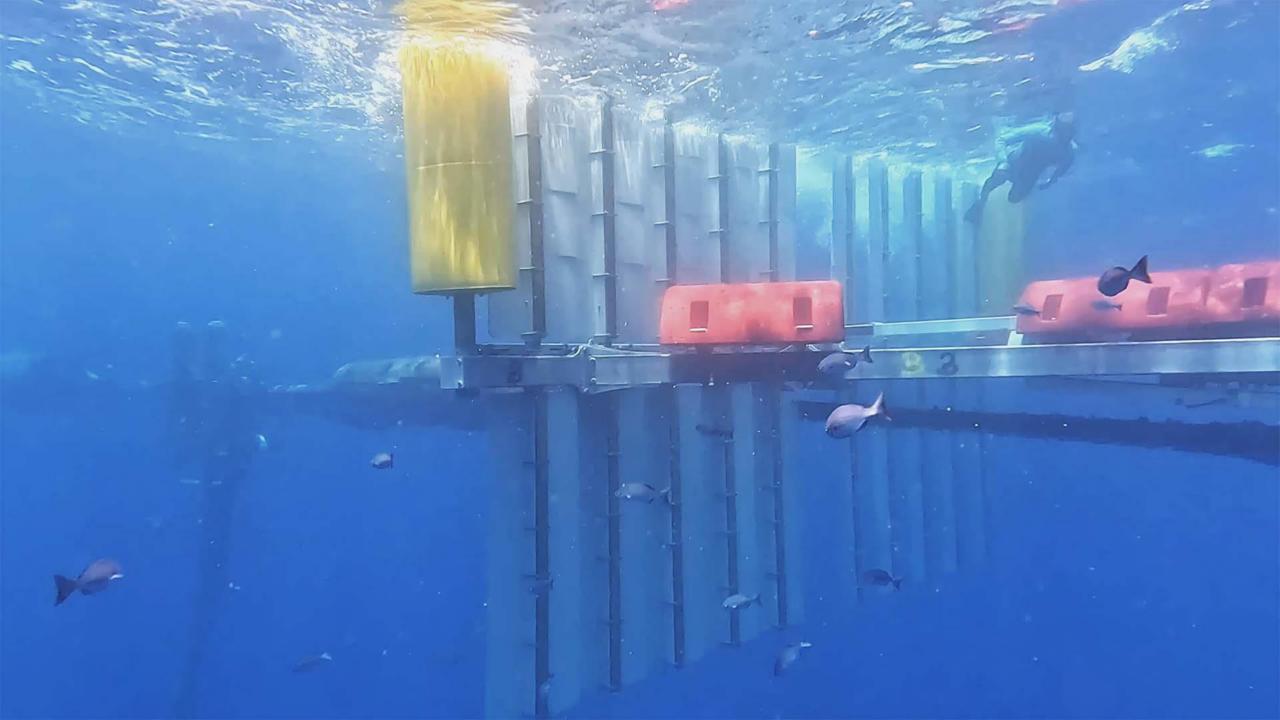


8 nationalities

















Largest ocean energy network in the world



















- Over 120 members
- Including leading utilities
- Source for science & policy



Wave – pilot farms under development

- 80+ GW resource in Atlantic and North Sea
- Full-scale devices have been validated in real conditions







Tidal – pilot and pre-commercial farms secured public support

- UK & France have strongest tidal resource
- Tidal farms validated since 6+ years
- Pipeline of 15 farms deploying in the next 5 years thanks to CfDs









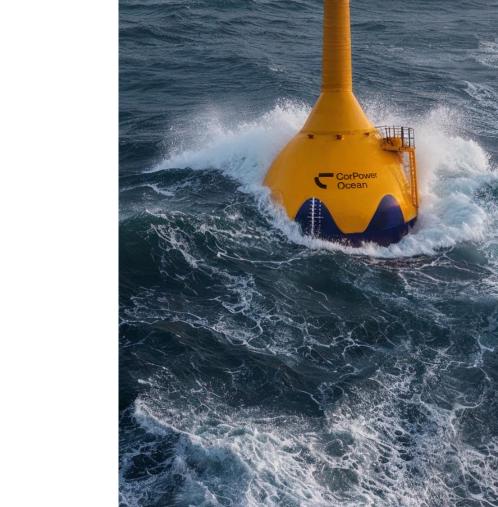
Ocean Energy produces at different times than wind and solar

- Tidal is 100% predictable and consistent
- Wave complements wind with 2-3h time shift
- Smoother renewable production profile



Ocean Energy helps all renewables

- Increases penetration of all renewables
- 1 GW can lower dispatch costs up to €300m / yr
- Quantified and modelled using TSO scenarios in EVOLVE Study (Univ. of Edinburgh)





100% Made in Europe

- 80% local country manufacturing
- 17 European countries in supply chain
- Europe is the global leader





Europe can scale up Ocean like it scaled up Wind

- Europe is the global leader
- Same business model as wind
- Blended finance needed
- Ring-fenced Contracts for Difference (CfDs) needed



